

Nantucket Electric's Summary of Rates

1-800-322-3223

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This is an important notice. Please have it translated.

Este é um aviso importante. Queira mandá-lo traduzir.
Este es un aviso importante. Sirvase mandarlo traducir.

ĐÂY LÀ MỘT BẢN THÔNG CÁO QUAN TRỌNG
XIN VUI LÒNG CHO DỊCH LẠI THÔNG CÁO ẤY

Thank you for requesting service with Nantucket Electric Company. The following are abbreviated rate summaries that identify services offered by Nantucket Electric based on electricity consumption. Although selection of the rate is the responsibility of the customer, Nantucket Electric will gladly assist you in determining which rate is most advantageous to you. Certain provisions apply to customers changing from one rate to another.

If you have any questions, need more detailed information or copies of the actual tariffs, please contact your Nantucket Electric Customer Service Center at 1-800-322-3223. The tariffs contain the actual terms and conditions of each rate. For your convenience, they also may be viewed on our web site at www.nantucketelectric.com.

RETAIL DELIVERY SERVICE RATES

R-1 – Basic Residential Rate
This delivery service rate is available for all domestic purposes in an individual dwelling or an individual apartment. It is the proper rate for most residential customers, as other rates require special situations. Service also is available for farm customers when all electricity is delivered by the Company. A church and adjacent buildings owned and operated by the church also may be served by this rate unless separated by public ways.

R-2 – Low Income Rate
This delivery rate is available to residential customers for all

domestic purposes in an individual private dwelling or an individual apartment. A customer may qualify for this rate if all of the following criteria is met: (1) customer of record (2) household income does not exceed 175% of the federal poverty level and (3) receives any means-tested public benefit. For a complete list of public benefits and/or information on obtaining an application, see page 2 of this insert under **DISCOUNT RATE FOR ELECTRIC CUSTOMERS.**

R-4 – Residential Time-of-Use (Optional)

This delivery rate is an optional rate for customers who would normally be served under Basic Residential Rate R-1. Customers are eligible for this rate if their average usage exceeds 2,500 kWh a month for a twelve month period (30,000 kWh annually). Contact your Nantucket Electric Customer Service Center at 1-800-322-3223 for more detailed information regarding the Peak and Off-Peak hours.

Rate E – Limited Residential Electric Space Heating

This delivery rate is closed to new customers after January 1, 1997. Residential delivery service provided under this rate is for separately metered space heating only.

G-1 – Small C&I (Commercial & Industrial) Rate

This delivery rate is designed for small commercial and industrial customers with less than 10,000 kWh or demand of less than 200 kW per month. Delivery service under this rate is available for all purposes.

G-2 – General C&I Rate

The G-2 delivery rate is designed for mid-size commercial and industrial customers with more than 10,000 kWh and demand not exceeding 200 kW per month. It is available for all purposes and includes both demand charges plus energy charges. This rate also contains a variety of special clauses and conditions.

G-3 – Large General C&I Rate

This delivery rate is designed for large commercial and industrial customers. It is mandatory for any customer who has a 12-month average monthly demand of 200 kW or greater for three consecutive months. This rate contains a variety of special clauses and conditions including allowing customers to remain on the rate if their demand falls below 200 kW per month. Contact your Nantucket Electric Customer Service Center at 1-800-322-3223 for more detailed information regarding the Peak and Off-Peak hours.

S-1 – Company-Owned Street Lighting Service Rate

Street Lighting Service is available under this rate to any city, town, or other public authority. Service under this rate is contingent on Company ownership and maintenance of street lighting equipment.

S-5 – Customer-Owned Street Lighting Service Rate

This rate is mandatory for any municipal customer that has exercised its right under G.L.c. 164 § 34A of the 1997 Massachusetts Electric Utility Restructuring Act, or has transferred customer-owned lights

from rates S-2 or S-3 to this rate. Service under this rate is contingent on customer ownership and maintenance of street lighting equipment.

S-20 – Company-Owned Sodium Conversion Street Lighting Service Rate

This rate is available for any city, town, or other public authority normally served by rate S-1 and participating in a conversion of the street light lamps to sodium vapor. Service under this rate is contingent on Company ownership and maintenance of street lighting equipment.

If you are a residential customer or are served under Rate Classes G-1, G-2 or Street Lights (Rate Classes S-1, S-5, S-20) and have questions about your electric service, please call 1-800-322-3223.

Customers served under Rate Class G-3 may contact their Nantucket Electric Account Managers.

DISCOUNT RATE FOR ELECTRIC CUSTOMERS

We offer a Discount Rate Program for eligible low-income customers. You may qualify for the Discount Rate Program if you meet the criteria listed under R-2 Low Income Rate.

Qualifying means-tested public benefits include:

EAEDC
Food Stamps
Head Start
Mass Health
Mass Comm Blind Benefits
National School Lunch/
Breakfast
Public Housing
Pharmacy Program
Supplemental Security Income
TAFDC
Veterans Chapter 115 Benefits
Veterans DIC Surviving Parent
Veterans Non-Service Pension
Fuel Assistance (includes receipt of benefit or verification of eligibility for the program).

For more information, or to

receive a Discount Rate application, please call 1-800-322-3223 or send an email to nantucket-electric@us.ngrid.com. You may also print the application from our web site at www.nantucket-electric.com/discontrate.

IMPORTANT INFORMATION FOR CUSTOMERS RECEIVING DEFAULT SERVICE

The Supplier Services portion of your electric bill identifies you as a Default Service customer by displaying the terms "Default Service."

As a Default Service customer, you have two pricing options available to you – a fixed rate and a monthly variable rate.

As the term implies, the fixed rate option offers a price that does not change over several months and is provided for those customers who seek the convenience of having a more stable electric bill.

The monthly variable option offers a price that fluctuates monthly with the market price.

Depending on your usage patterns you may, under either option, incur the same total cost for Default Service over the applicable period.

Fixed Rate

All residential and small commercial/industrial customers (Rate Class G-1) are automatically placed on this fixed rate. Customers are allowed to choose the monthly variable rate option; however, they can only make this choice once.

The fixed rate will remain the same for several months at a time and will be based on the average price over the period.

Nantucket Electric will set the dates and rates for each period based on its contract with the Default Service provider.

If you are on the fixed rate for Default Service and decide to switch to a Competitive Power Supplier before the period is

over, your electric bill will be recalculated. This means that your electric bill for the current contract period, as defined by Nantucket Electric, during which you were on the fixed rate will be recalculated as if you were on the monthly variable rate. This ensures that all consumers pay the actual cost of the electricity they have used. This adjustment may be a credit or a debit, and will be reflected on your first bill after the switch is effective. Please call Nantucket Electric at 1-800-322-3223 for a further explanation of this recalculation.

Monthly Variable Rate

All medium and large commercial/industrial customers and street light customers (Rate Classes G-2, G-3 and Street Lights) are automatically placed on the monthly variable rate. Customers are allowed to choose the fixed rate option, however they can only make this choice once.

The monthly variable rate will change from month to month to reflect the actual cost of electricity purchased each month.

Where Can I Get More Information?

For up to date information on this and other future Default Service price changes, call Nantucket Electric at 1-888-466-3433. Default Service price information is also available on our web site at www.nantucketelectric.com

Nantucket Electric

A National Grid Company

